

MCF CLO IX LTD.  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9008  
Cayman Islands

January 12, 2024

Re: Written Notice regarding Contemplated Refinancing of Debt

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE DEBT. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE DEBT IN A TIMELY MANNER.**

To the Holders of Debt<sup>1</sup> described below:

| Class of Debt      | Rule 144A  |              | Institutional Accredited Investor |              | Regulation S |              |
|--------------------|------------|--------------|-----------------------------------|--------------|--------------|--------------|
|                    | CUSIP      | ISIN         | CUSIP                             | ISIN         | CUSIP        | ISIN         |
| Class A-1-R Notes  | 55281X AM3 | US55281XAM39 | 55281X AN1                        | US55281XAN12 | G59310 AG0   | USG59310AG05 |
| Class A-1-R Loans  | N/A        | N/A          | N/A                               | N/A          | N/A          | N/A          |
| Class A-2-R Notes  | 55281X AR2 | US55281XAR26 | 55281X AS0                        | US55281XAS09 | G59310 AJ4   | USG59310AJ44 |
| Class B-R Notes    | 55281X AT8 | US55281XAT81 | 55281X AU5                        | US55281XAU54 | G59310 AK1   | USG59310AK17 |
| Class C-R Notes    | 55281X AV3 | US55281XAV38 | 55281X AW1                        | US55281XAW11 | G59310 AL9   | USG59310AL99 |
| Class D-R Notes    | 55281X AX9 | US55281XAX93 | 55281X AY7                        | US55281XAY76 | G59310 AM7   | USG59310AM72 |
| Class E Notes      | 55282EAA0  | US55282EAA01 | 55282EAB8                         | US55282EAB83 | G5930RAA5    | USG5930RAA52 |
| Subordinated Notes | 55282EAC6  | US55282EAC66 | 55282EAD4                         | US55282EAD40 | G5930RAB3    | USG5930RAB36 |

Reference is made to (x) the Indenture, dated as of June 20, 2019 (as amended by the Supplemental Indenture dated as of February 10, 2022, as further amended supplemented or modified from time to time, the “Indenture”), among MCF CLO IX Ltd., an exempted company incorporated with limited liability under the laws of the Cayman Islands, as issuer (the “Issuer”), MCF CLO IX LLC, a Delaware limited liability company, as co-issuer (the “Co-Issuer”, and together with the Issuer, the “Co-Issuers”) and Wells Fargo Bank, National Association, a national banking association, as trustee (in such capacity, the “Trustee”) and (y) the Class A-1-R Loan Agreement, dated as of February 10, 2022 (as amended, restated or otherwise modified from time to time, the “Loan Agreement”), among the Co-Issuers, as co-borrowers, Wells Fargo Bank, National Association, as loan agent (the “Class A-1-R Loan Agent”) and each Class A-1-R Lender

<sup>1</sup> No representation is made as to the correctness of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

party thereto. Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

This notice is to inform all Holders of Debt issued by the Issuer or the Co-Issuers, as applicable, that certain holders or beneficial owners of the Subordinated Notes have entered into discussions with respect to the potential Refinancing of some or all Classes of Secured Debt (such proposed transaction, the “Refinancing”). If directed by a Majority of the Subordinated Notes (with the consent of the Collateral Manager), the Refinancing will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture and the Loan Agreement. In connection therewith, a notice of Refinancing is required by the terms of the Indenture to be delivered to the Class A-1-R Loan Agent and each Holder of Secured Debt to be refinanced with information pertaining thereto specified in the Indenture. **This notice is being provided to the Holders of Debt to alert them of the proposed Refinancing but does not constitute the notice of Refinancing referred to in the Indenture.**

Upon delivery of a notice of Refinancing to the Holders pursuant to the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of Refinancing has been withdrawn in accordance with and subject to the terms of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Secured Debt is to be refinanced.

Holders who have received this notice and are interested in discussing the Refinancing should contact the Issuer at c/o Walkers Fiduciary Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands, e-mail: [fiduciary@walkersglobal.com](mailto:fiduciary@walkersglobal.com), facsimile No. (345) 949-7886, with a copy to the Collateral Manager at 227 West Monroe Street, Suite 5400, Chicago, Illinois 60606, Re: MCF CLO IX, Attention Ashish Shah, e-mail: [Ashish.Shah@apogemcapital.com](mailto:Ashish.Shah@apogemcapital.com), facsimile No. (312) 596-6950.

Nothing in this Notice constitutes an offer to sell, or solicitation of an offer to purchase, any security in any jurisdiction. This Notice will be construed in accordance with and governed by the law of the State of New York.

By this Issuer Order, the Issuer hereby directs the Trustee to post this notice on the Trustee’s applicable website and deliver this notice to the Holders of Debt and the Class A-1-R Loan Agent in the name and at the expense of the Issuer.

[Signature Page Follows]

MCF CLO IX LTD.

By: \_\_\_\_\_

Name:

Title: